

PENALTY BOND

(To be executed on e-stamp paper of Rs. 100/- and duly notarized)

DATE: ___/___/___

2023-24

Name of the Candidate					
PG NEET Roll No.		PG NEET Rank			
PG SUBJECT		AIQ	SQ	In Service	Round I / II/ III
Category	GM/ Cat I/ Cat II A/ Cat II B/ Cat II B / Cat II IA/ Cat III B/OBC/ SC/ ST				
State Medical council Registration	No:				State:
Email			Mobile No		

Know all men by these that we:

1. Dr. _____, aged about ___ years, S/D/W/o. _____, and residing at _____
_____ (herein after called the Obliger)

and

2. _____ aged about ___ years, S/D/W/o. _____, and residing at _____
_____ (herein after called the surety)

do hereby jointly and severally bind ourselves and our respective heirs, executors and administrators to pay to the Government of Karnataka (herein after called "the Government") on demand, the sum of Rs.5,00,000/-(Rupees Five Lakhs only), and stipend as detailed herein below, together with interest thereon from the date of demand at Government rates on Government loans in force at that time, and together with all costs between attorney and client and all charges and expenses that shall or may have been incurred by the Government.

The obliger has been admitted for post Graduate studies in _____ at Mandya Institute of Medical Sciences, Mandya. In the event of the obliger leaving the course by discontinuance or otherwise and thus failing to complete the course, the obliger and the surety shall forthwith pay to the Government on demand the said sum of Rs.5,00,000/-(Rupees Five Lakhs only), plus stipend drawn by the obliger from

Government during the period of his/her Post Graduate study in _____ in Mandya Institute of Medical Sciences, Mandya together with interest thereon from the date of demand, at the rate of interest on Government loans, in force at that time.

In addition to the prescribed fine, every candidate shall pay the course fee for the remaining period of the course as well, by his own means, to the Government/Private College in the event of him/her leaving the course before its completion.

Provided always that the liability of the surety hereunder shall not be impaired or discharge by reason of time being granted or by any forbearance act of omission of the Government or any person authorized by them (whether with or without the consent or knowledge of the surety) nor shall it be necessary for the Government to sue the obliger before suing the surety for amounts due hereunder.

The E-stamp shall in all respects be governed by the Laws of India for the time being in force and the rights and liabilities hereunder shall where necessary be accordingly determined by the appropriate courts in India.

Signed and dated this _____ day of _____(month), two thousand nineteen.

Signed and delivered by the obliger above named Dr. _____ in the presence of Sureties

1		2	
Name		Name	
Address		Address	

Signed and delivered by the surety above in the presence of

Witnesses

1		2	
Name		Name	
Address		Address	

For all e Stamp papers

1st party is the candidate &

2nd party is the Director, Directorate of Medical Education,

Karnataka